

Annual Statement of Indebtedness, Payments and Balances (SIPB)

Name of LGU: Local Government Unit of San Jose City

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS
	REPORT HEADINGS	
1	LGU Income Classification	3rd Class
2	Date of Report	December 31, 2022
3	Bank (or Creditor)	Land Bank of the Philippines
3.1	Date of Certification - NDSC/NBC	January 22, 2014
4	If not authorized depository bank, state the DOF approval details	
5	Loan Reference Number	0000609319
5.1	Monetary Board (MB) Resolution Number	985
5.2	Date of MB Opinion	June 26, 2014
5.3	Amount of Proposed Loan	Php 38,000,000
5.4	Certificate Number - NDSC/NBC	14-01-17
6	Date of Approval of Loan	June 16, 2014
7	Amount Approved*	Php 37,507,802.37
	Amount Granted	Php 34,860,714.26
8	Name of Mayor at the time of Contract Signing	Marivic V. Belena
9	National Government Guarantee	Assignment of IRA
10	Type of Indebtedness Instrument	
11	Purpose of Indebtedness	Construction of covered Parking bldg.
12	If Others, please specify purpose of indebtedness here	
12.1	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.2	If not included in AIP, what is the remedy?	
13	Council Resolution No. (Authorizing Mayor)	SP RES. No. 13-151
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Date of Loan Approval	February 18, 2015
	Date Granted	June 29, 2016
16	Maturity Date	February 18, 2025
17	Terms of Indebtedness	
18	Terms and Conditions: No. of Years of Indebtedness	10 Years
19	Terms and Conditions: Interest Rate	5.5% Subject to Repricing
20	Frequency of Payment	Monthly
21	Terms and Conditions: Grace Period (Number of Months)	6 Months

ITEM NO.	BODY OF REPORT	AMOUNT/ DETAILS
22	Annual Amortization: Principal	PHP 4,022,390.16
23	Annual Amortization: Interest	PHP 596,718.81
24	Cumulative Quarterly Payment During the year: Starting Date of Payment	
25	Cumulative Quarterly Payment During the year: Principal	PHP 26,145,536.04
26	Cumulative Quarterly Payment During the year: Interest	PHP 7,075,526.68
27	Total Amount Released (Availment as of date)	

ITEM NO.	BODY OF REPORT	AMOUNT/ DETAILS
27.1	Remaining Balance to Date / Undrawn Amount (outstanding loan after principal and interest payments)	PHP 8,715,178.22
28	Outstanding Loan After Principal and Interest Payments	PHP 8,715,178.22
29	Arrears: Principal (If any)	
30	Arrears: Interest (If any)	
31	Major Debt Covenants	
31.1	Collateral Security	
32	If cash deposits, how much?	
33	Deposit to bond sinking fund for the year	
34	Sinking fund balance to date, if any	
35	Breakdown of fees and other related costs (of loan)	
36	Other relevant terms and conditions (of loan)	
37	Current Mayor (as of date of this report)	Mario O. Salvador
37.1	Is the said loan being paid as of date / Default	Yes
37.2	If No, state the reason for discontinuing the payment	
37.3	COA Audit Report No. / Date Related	
37.4	Accountant Name at the Time of Default	
38	Treasurer Name at the Time of Default	
39	Annual Budget at the time of Loan (2014)	Php 506,543,937.00
40	Current Annual Budget (2022)	Php 1,243,287,626.00
41	Current Budget Allocation for Debt Service (2022)	Php 31,004,441.00
42	Date of Award of Seal of Good House Keeping	November 2019
42.1	Current Project / Other Obligations Contracted (paid from CO fund)	
42.2	Project 1 (Bond Floatation)	
42.3	Project 1 (Construction)	

Certified Correct by:



ARNOLD A. ESCUDRO
City Treasurer

Date Issued:

January 03, 2023

Annual Statement of Indebtedness, Payments and Balances (SIPB)

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ITEM NO.	PARTICULARS	DETAILS
	REPORT HEADINGS	
1	LGU Income Classification	3rd Class
2	Date of Report	December 31, 2022
3	Bank (or Creditor)	Land Bank of the Philippines
3.1	Date of Certification - NDSC/NBC	January 22, 2014
4	If not authorized depository bank, state the DOF approval details	
5	Loan Reference Number	0000605691
5.1	Monetary Board (MB) Resolution Number	985
5.2	Date of MB Opinion	June 26, 2014
5.3	Amount of Proposed Loan	Php 82,000,000
5.4	Certificate Number - NDSC/NBC	14-01-17
6	Date of Approval of Loan	March 2, 2015
7	Amount Approved*	Php 81,999,219.08
	Amount Granted	Php 77,277,204.38
8	Name of Mayor at the time of Contract Signing	Marivic V. Belena
9	National Government Guarantee	Assignment of IRA
10	Type of Indebtedness Instrument	
11	Purpose of Indebtedness	Farm to market roads & Overflow Bridges
12	If Others, please specify purpose of indebtedness here	
12.1	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.2	If not included in AIP, what is the remedy?	
13	Council Resolution No. (Authorizing Mayor)	SP RES. No. 13-151
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Date of Loan Approval	March 2, 2015
	Date Granted	June 8, 2016
16	Maturity Date	February 28, 2025
17	Terms of Indebtedness	
18	Terms and Conditions: No. of Years of Indebtedness	10 Years
19	Terms and Conditions: Interest Rate	5.5% Subject to Repricing
20	Frequency of Payment	Equal Monthly Payment
21	Terms and Conditions: Grace Period (Number of Months)	6 Months

ITEM NO.	BODY OF REPORT	AMOUNT/ DETAILS
22	Annual Amortization: Principal	PHP 8,831,680.56
23	Annual Amortization: Interest	PHP 1,356,751.75
24	Cumulative Quarterly Payment During the year: Starting Date of Payment	
25	Cumulative Quarterly Payment During the year: Principal	PHP 57,405,923.64
26	Cumulative Quarterly Payment During the year: Interest	PHP 15,866,598.54
27	Total Amount Released (Availment as of date)	

ITEM NO.	BODY OF REPORT	AMOUNT/ DETAILS
27.1	Remaining Balance to Date / Undrawn Amount (outstanding loan after principal and interest payments)	PHP 19,871,280.74
28	Outstanding Loan After Principal and Interest Payments	PHP 19,871,280.74
29	Arrears: Principal (If any)	
30	Arrears: Interest (If any)	
31	Major Debt Covenants	
31.1	Collateral Security	
32	If cash deposits, how much?	
33	Deposit to bond sinking fund for the year	
34	Sinking fund balance to date, if any	
35	Breakdown of fees and other related costs (of loan)	
36	Other relevant terms and conditions (of loan)	
37	Current Mayor (as of date of this report)	Mario O. Salvador
37.1	Is the said loan being paid as of date / Default	Yes
37.2	If No, state the reason for discontinuing the payment	
37.3	COA Audit Report No. / Date Related	
37.4	Accountant Name at the Time of Default	
38	Treasurer Name at the Time of Default	
39	Annual Budget at the time of Loan (2015)	Php 553,917,428.00
40	Current Annual Budget (2022)	Php 1,243,287,626.00
41	Current Budget Allocation for Debt Service (2022)	Php 31,004,441.00
42	Date of Award of Seal of Good House Keeping	November 2019
42.1	Current Project / Other Obligations Contracted (paid from CO fund)	
42.2	Project 1 (Bond Floatation)	
42.3	Project 1 (Construction)	

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ITEM NO.	PARTICULARS	DETAILS
	REPORT HEADINGS	
1	LGU Income Classification	3rd Class
2	Date of Report	December 31, 2022
3	Bank (or Creditor)	Land Bank of the Philippines
3.1	Date of Certification - NDSC/NBC	January 22, 2014
4	If not authorized depository bank, state the DOF approval details	
5	Loan Reference Number	0000515318
5.1	Monetary Board (MB) Resolution Number	985
5.2	Date of MB Opinion	June 26, 2014
5.3	Amount of Proposed Loan	Php 3,000,000.00
5.4	Certificate Number - NDSC/NBC	14-01-17
6	Date of Approval of Loan	April 2015
7	Amount Approved*	Php 3,000,000.00
	Amount Granted	Php 3,000,000.00
8	Name of Mayor at the time of Contract Signing	Marivic V. Belena
9	National Government Guarantee	Assignment of IRA
10	Type of Indebtedness Instrument	
11	Purpose of Indebtedness	Construction of Public Market Building
12	If Others, please specify purpose of indebtedness here	
12.1	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.2	If not included in AIP, what is the remedy?	
13	Council Resolution No. (Authorizing Mayor)	SP RES. No. 13-151
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Date of Loan Approval	April 27, 2015
	Date Granted	April 27, 2015
16	Maturity Date	April 25, 2025
17	Terms of Indebtedness	
18	Terms and Conditions: No. of Years of Indebtedness	10 Years
19	Terms and Conditions: Interest Rate	5.5% Subject to Repricing
20	Frequency of Payment	Monthly
21	Terms and Conditions: Grace Period (Number of Months)	6 Months

ITEM NO.	BODY OF REPORT	AMOUNT/ DETAILS
22	Annual Amortization: Principal	PHP 315,789.48
23	Annual Amortization: Interest	PHP 51,846.09
24	Cumulative Quarterly Payment During the year: Starting Date of Payment	
25	Cumulative Quarterly Payment During the year: Principal	PHP 2,263,157.94
26	Cumulative Quarterly Payment During the year: Interest	PHP 719,700.02
27	Total Amount Released (Availment as of date)	

Revised Statement of Indebtedness, Payments and Balances (SIPB)

ITEM NO.	BODY OF REPORT	AMOUNT/ DETAILS
27.1	Remaining Balance to Date / Undrawn Amount (outstanding loan after principal and interest payments)	PHP 736,842.06
28	Outstanding Loan After Principal and Interest Payments	PHP 736,842.06
29	Arrears: Principal (If any)	
30	Arrears: Interest (If any)	
31	Major Debt Covenants	
31.1	Collateral Security	
32	If cash deposits, how much?	
33	Deposit to bond sinking fund for the year	
34	Sinking fund balance to date, if any	
35	Breakdown of fees and other related costs (of loan)	
36	Other relevant terms and conditions (of loan)	
37	Current Mayor (as of date of this report)	
37.1	Is the said loan being paid as of date / Default	
37.2	If No, state the reason for discontinuing the payment	
37.3	COA Audit Report No. / Date Related	
37.4	Accountant Name at the Time of Default	
38	Treasurer Name at the Time of Default	
39	Annual Budget at the time of Loan (2015)	Php 553,917,428.00
40	Current Annual Budget (2022)	Php 1,243,287,626.00
41	Current Budget Allocation for Debt Service (2022)	Php 31,004,441.00
42	Date of Award of Seal of Good House Keeping	November 2019
42.1	Current Project / Other Obligations Contracted (paid from CO fund)	
42.2	Project 1 (Bond Floatation)	
42.3	Project 1 (Construction)	

Certified Correct by:

ARNOLD A. ESQUADRO

City Treasurer

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ITEM NO.	PARTICULARS	DETAILS
	REPORT HEADINGS	
1	LGU Income Classification	3rd Class
2	Date of Report	December 31, 2022
3	Bank (or Creditor)	Land Bank of the Philippines
3.1	Date of Certification - NDSC/NBC	January 22, 2014
4	If not authorized depository bank, state the DOF approval details	
5	Loan Reference Number	0000568139
5.1	Monetary Board (MB) Resolution Number	985
5.2	Date of MB Opinion	June 26, 2014
5.3	Amount of Proposed Loan	Php 62,000,000.00
5.4	Certificate Number - NDSC/NBC	14-01-17
6	Date of Approval of Loan	December 5, 2014
7	Amount Approved*	Php 61,471,233.50
	Amount Granted	Php 58,533,251.34
8	Name of Mayor at the time of Contract Signing	Marivic V. Belena
9	National Government Guarantee	Assignment of IRA
10	Type of Indebtedness Instrument	
11	Purpose of Indebtedness	Construction of School Building
12	If Others, please specify purpose of indebtedness here	
12.1	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.2	If not included in AIP, what is the remedy?	
13	Council Resolution No. (Authorizing Mayor)	SP RES. No. 13-151
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Date of Loan Approval	December 5, 2014
	Date Granted	December 7, 2015
16	Maturity Date	December 5, 2024
17	Terms of Indebtedness	
18	Terms and Conditions: No. of Years of Indebtedness	10 Years
19	Terms and Conditions: Interest Rate	5.5% Subject to Repricing
20	Frequency of Payment	Monthly
21	Terms and Conditions: Grace Period (Number of Months)	6 Months

ITEM NO.	BODY OF REPORT	AMOUNT/ DETAILS
22	Annual Amortization: Principal	PHP 6,503,694.60
23	Annual Amortization: Interest	PHP 936,815.44
24	Cumulative Quarterly Payment During the year: Starting Date of Payment	
25	Cumulative Quarterly Payment During the year: Principal	PHP 45,525,862.20
26	Cumulative Quarterly Payment During the year: Interest	PHP 12,244,076.29
27	Total Amount Released (Availment as of date)	

Revised Statement of Indebtedness, Payments and Balances (SIPB)

ITEM NO.	BODY OF REPORT	AMOUNT/ DETAILS
27.1	Remaining Balance to Date / Undrawn Amount (outstanding loan after principal and interest payments)	PHP 13,006,281.54
28	Outstanding Loan After Principal and Interest Payments	PHP 13,006,281.54
29	Arrears: Principal (If any)	
30	Arrears: Interest (If any)	
31	Major Debt Covenants	
31.1	Collateral Security	
32	If cash deposits, how much?	
33	Deposit to bond sinking fund for the year	
34	Sinking fund balance to date, if any	
35	Breakdown of fees and other related costs (of loan)	
36	Other relevant terms and conditions (of loan)	
37	Current Mayor (as of date of this report)	Mario O. Salvador
37.1	Is the said loan being paid as of date / Default	Yes
37.2	If No, state the reason for discontinuing the payment	
37.3	COA Audit Report No. / Date Related	
37.4	Accountant Name at the Time of Default	
38	Treasurer Name at the Time of Default	
39	Annual Budget at the time of Loan (2014)	Php 506,543,937.00
40	Current Annual Budget (2022)	Php 1,243,287,626.00
41	Current Budget Allocation for Debt Service (2022)	Php 31,004,441.00
42	Date of Award of Seal of Good House Keeping	November 2019
42.1	Current Project / Other Obligations Contracted (paid from CO fund)	
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